

To All Tower Motor Company Employees

Hundreds of thousands of Oregonians are eligible for the Earned Income Tax Credit but don't know it — they could be missing out on a tax credit of up to \$7,830.

Do I qualify for this tax credit?

If your family income was less than \$66,819 in 2024, you may be able to get this refund.

For specifics, check out the federal limits on EITC for tax year 2024:

Children or Relatives Claimed	Maximum AGI (filing as Single, Head of Household, Widowed or Married Filing Separately)	Maximum AGI (filing as Married Filing Jointly)	Maximum Credit
Zero	\$18,591	\$25,511	\$632
One	\$49,084	\$56,004	\$4,213
Two	\$55,768	\$62,688	\$6,960
Three	\$59,899	\$66,819	\$7,830

** Investment income must be \$11,600 or less for 2024.

What if I didn't make much money last year – do I still need to file taxes?

Even if you're not required to file taxes based on your income level, you may be able to get a refund on taxes you paid during the year or through credits such as the Earned Income Tax Credit!

IRS information:

<https://www.irs.gov/credits-deductions/individuals/earned-income-tax-credit>

Oregon Department of Revenue:

<https://www.oregon.gov/DOR/programs/individuals/Pages/credits.aspx>

NOTE: This information is intended to provide generalized financial information designed to educate a broad segment of the public; it does not give personalized tax, investment, legal, or other business and professional advice.